

Northern Dynasty Securities Settlement
PO Box 4990
Portland, OR 97208-4990

Case No.

1:20-cv-05917-ENV-TAM (E.D.N.Y.)

Case Pending in the United States
District Court for the
Eastern District of New York

**Court-Ordered Legal Notice
Forwarding Service Requested**

*Important Notice about a
Securities Class Action Settlement*

*You may be entitled to a payment.
This Notice may affect your legal rights.*

Please read it carefully.

*In re Northern Dynasty Minerals Ltd.
Securities Litigation, Case No.
1:20-cv-05917-ENV-TAM (E.D.N.Y.)*

***THIS CARD PROVIDES ONLY
LIMITED INFORMATION ABOUT THE
SETTLEMENT.***

*PLEASE VISIT WWW.NORTHERNDYNASTYSECURITIESSETTLEMENT.COM
OR CALL 888-270-9130 FOR MORE INFORMATION.*

The U.S. District Court for the Eastern District of New York (the “Court”) has preliminarily approved a proposed Settlement of claims against Northern Dynasty Minerals Ltd. (“Northern Dynasty”), Ronald W. Thiessen, and Thomas C. Collier, Jr. (collectively, “Defendants”). The proposed Settlement would resolve a putative class action lawsuit alleging that Defendants made false and/or misleading misstatements and/or omissions concerning the size, scope, and duration of the Pebble Project. Defendants deny the allegations in their entirety.

You received this notice because you may have purchased or otherwise acquired publicly traded Northern Dynasty securities between December 21, 2017 and November 24, 2020, inclusive, (i) on any stock exchanges located in the United States, (ii) on any alternative trading systems located in the United States, or (iii) pursuant to other domestic transactions, and you may be a Settlement Class Member. The Settlement provides that, in exchange for the dismissal and release of all claims against Defendants, a fund consisting of \$6,375,000, less attorneys’ fees and expenses, will be divided among Settlement Class Members who timely submit valid Proof of Claim and Release Forms (“Claim Forms”). For a full description of the Settlement and your rights, and to make a claim, please view the Stipulation and Agreement of Settlement and obtain a copy of the Notice of Pendency and Proposed Settlement of Class Action (“Notice”) and Claim Form by visiting the website: www.NorthernDynastySecuritiesSettlement.com. You may request copies of the Notice and Claim Form by: (1) mail: *Northern Dynasty Securities Settlement*, c/o Epiq Class Action & Claims Solutions, Inc., PO Box 4990, Portland, OR 97208-4990; (2) call toll-free: 888-270-9130; or (3) email: Info@NorthernDynastySecuritiesSettlement.com.

To qualify for payment, you must submit a Proof of Claim, which can be found on the website www.NorthernDynastySecuritiesSettlement.com. CLAIM FORMS ARE DUE BY DECEMBER 14, 2023 TO *NORTHERN DYNASTY SECURITIES SETTLEMENT*, c/o Epiq Class Action & Claims Solutions, Inc., PO Box 4990, Portland, OR 97208-4990, or submitted electronically at www.NorthernDynastySecuritiesSettlement.com. If you do not want to be legally bound by the Settlement, you must exclude yourself by November 16, 2023. If you exclude yourself, you cannot get money from this Settlement. If you stay in the Settlement, you may object to it by November 16, 2023. The Notice explains how to exclude yourself or to object.

The Court will hold a hearing in this case on December 7, 2023 at 10:30 a.m. at 225 Cadman Plaza East, Courtroom 324 North, Brooklyn, New York 11201, to consider whether to approve the Settlement, the Plan of Allocation, and a request by Lead Counsel for no more than one-third of the Settlement Fund for attorneys’ fees, plus up to \$80,000 in litigation expenses, and awards to Plaintiffs of no more than \$25,000 in total, for litigating the case and negotiating the Settlement. Lead Counsel has also applied for up to \$500,000 to pay for Administrative Costs. You may, but do not have to, attend the hearing and ask to be heard by the Court. You have the right to retain your own counsel and the right to appear at the hearing through counsel of your choosing. The Court reserves the right to hold the Settlement Hearing telephonically or by other virtual means.